



ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 REVENUE						
Revenue from Operations	0.82	-	111.22	50.82	165.20	165.86
Other Income	30.81	465.67	31.21	522.76	78.76	103.46
TOTAL REVENUE	31.63	465.67	142.43	573.58	243.96	269.32
2 EXPENSES						
Change in Inventory of Stock in Trade	2.16	-	-	2.16	-	-
Employee Benefits Expense	10.63	7.77	10.83	27.20	27.56	39.09
Interest	14.66	22.39	25.48	59.60	78.04	99.20
Depreciation	1.53	1.51	1.51	4.53	4.55	6.02
Other Expenses	5.84	17.98	23.12	34.43	478.03	489.07
TOTAL EXPENSES	34.82	49.65	60.94	127.92	588.18	633.38
3 PROFIT/(LOSS) BEFORE TAX	(3.19)	416.02	81.49	445.66	(344.22)	(364.06)
4 TAX EXPENSES						
Current Tax	0.00	64.66	-	64.66	-	4.36
Deferred Tax	-	-	-	-	-	12.58
MAT Credit Entitlement	0.00	(62.79)	-	(62.79)	-	-
5 PROFIT/(LOSS) AFTER TAX	(3.19)	414.15	81.49	443.79	(344.22)	(381.00)
6 Other Comprehensive Income (OCI)						
i Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7 Total Comprehensive Income for the Period	(3.19)	414.15	81.49	443.79	(344.22)	(381.00)
8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)						1515.38
9 RESERVES EXCLUDING REVALUATION RESERVES						(2111.51)
10 EARNING PER SHARE (EPS)						
Basic & Diluted EPS (not annualised)	Rs (0.02)	Rs 2.74	Rs 0.54	Rs 2.93	Rs(2.27)	Rs(2.51)

Note :

- The aforementioned result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2020.
- The Statutory Auditors of the Company have carried out "Limited review" as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 and the related report is being submitted to the concerned stock exchanges.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The figures for the quarter ended 31st December, 2019 are the balancing figures being difference between the unaudited figures in respect of nine months ended 31st December, 2019 and six months ended 30th September, 2019 which were subjected to limited review.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary. in order to make them comparable.

Date: 12th February, 2020

Place : Gurgaon.

By order of the Board,
For Aravali Securities & Finance LimitedRanjan Kumar Poddar
Chairman & Managing Director



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended December 31, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

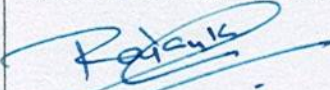
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates

Chartered Accountants,

Firm's ICAI Reg.No. 004624N


CA Rajan Kumar Goel

Partner

M.No. 083829

Place: Gurgaon (camp)

Date: 12-02-2020



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